

**WASHINGTON MATERIALS MANAGEMENT
AND
FINANCING AUTHORITY**

**Minutes
Regular Meeting of the Board of Directors
May 15, 2008**

The Board of Directors (“Board”) of the Washington Materials Management and Financing Authority (the “Authority”) held a special meeting at 9:30 a.m. Pacific time on Thursday, May 15, 2008 at the offices of Van Ness Feldman in Seattle.

Directors Present:

John Swiderski, Deer Park Computers
Mark Dabek, RE-PC
Nick Amman, Apple (via phone)
Mike Watson, Dell (via phone)
Meghan Ehret, Thomson (via phone)
Talal El-Husseini, PC Systems & Services, Inc. (via phone)
Mary Jacques, Lenovo (via phone)

Also Present Were:

John Friedrick, WMMFA Executive Director
Suellen Mele, Washington Citizens for Resource Conservation
Craig Lorch, Total Reclaim
Jay Shepard, Ecology (via phone)
Miles Kuntz, Ecology (via phone)
Shad Pruitt, Treasury (via phone)
Cliff Finch

Directors Absent:

Stacey Ward, Wal-Mart
Erik Stromquist, CTL Corp.
Mike Moss, Samsung
David Thompson, Panasonic

1. Call to Order

John Swiderski, Chairman, called the meeting to order at 9:50 a.m. A quorum of Directors was present.

2. Approve Minutes of the Special Meeting April 10

Discussion: Minutes for the April 10, 2008, meeting were distributed with the agenda for the current meeting. There were no additions or suggestions to this version.

On a motion duly made (Swiderski) and seconded (Jacques), it was:

VOTED to approve the meeting minutes of the April 10, 2008 meeting

The recorded vote was unanimous (7-0), and the motion carried.

3. Update on Standard Plan Submission to Dept. of Ecology

Discussion: John Friedrich gave an update on the status of the amended standard plan which was informally resubmitted to Ecology for additional review and feedback. Substantial clarifications were made in the areas of financing, processor standards, and outreach. Miles Kuntz indicated that Ecology hopes to get comments back to the WMMFA by May 23. The final version of the plan will be voted on and approved by the board prior to final submission to Ecology.

4. Financial Report

Discussion: John Friedrich gave an update on the status of the budget and cash flow projections. Several invoices totaling around \$25,000 have been paid with the remainder of the \$450,000 due by June 21. John indicated that he had some requests for additional information but no confusion or refusal to pay.

5. General Operating Plan Discussion

Discussion: John Friedrich gave an update on the operating plan. John commented that many operational details are already included in the standard plan and can be easily rolled into the operating plan. Focus areas for the operating plan will be on operational details, standards and requirements for collectors and transporters as processor requirements are covered in the preferred standard. A public meeting on the operating plan is tentative scheduled for July. John emphasized the need for efficient operations in particular in the area of transportation in light of increasing fuel costs.

6. Collectors, Transporters, Processors – Discussion

Discussion: John Friedrich gave an update on the status of collectors, transporters, and processors identified for the plan. Craig Lorch has indicated that Total Reclaim hopes to be able to meet the preferred standards by mid-June. John stated that he is working to resolve the nine collection issues remaining in the plan. John suggested the authority consider using several types of transporters depending on location of loads to optimize efficiency.

7. Update on WMMFA Website Upgrade

Discussion: John Friedrich gave an update on progress in updating the WMMFA website. A new page has been designed and is on a new host. John is working to transfer information from the old page to the new pages and in getting trained on how to make edits to the new website.

8. Internal Communications Protocol

Discussion: John Swiderski reminded the board to review the presentation Marlys Palumbo provided in 2007 on proper email and internal communications protocol for the board.

9. Matters to Discuss in Future Meetings

Discussion: John Friedrich mentioned the work that will need to be done on public outreach and marketing plan, including signage and education for drop-off locations. John commented that there may be opportunities for cost savings by combining efforts with the OR plan implementation.

10. Adjournment

The meeting was adjourned by John Swiderski at 10:17 am.