

**WASHINGTON MATERIALS MANAGEMENT
AND
FINANCING AUTHORITY**

**Regular Meeting of the Board of Directors
Thursday, July 16 – 2009, 9:30 am**

**Offices of Van Ness Feldman PC
719 Second Avenue, Suite 1150
Seattle, Washington 98104**

Conference call number: 1-906-481-2100 Access code: 312217#

AGENDA

1. Call to Order - *John Swiderski or Mike Watson*
2. Approve Minutes of the: Special Meeting June 18th, 2009
3. Report on financial and operating position - *John Friedrich*
 - A. June and YTD Operating and Financial Results
 - B. Actual to budgeted expenses YTD
 - C. Unpaid Manufacturers invoices
 - D. Financial controls and audit schedule
4. Manufacturer invoice determination factors discussion update - *John Friedrich, Mike Moss*
 - A. Market share basis and percentage of invoice calculations to manufacturers
 - B. Return Share basis and percentage of invoice calculations to manufacturers
 - C. Reserve requirements and timing of invoice issue, due date terms, and expense payment
5. Annual Board Positions – election discussion - *John Friedrich, Board members*
No changes until 2010
6. Proposed budget for Q1-2, 2010 – discussion – *John Friedrich*
Discussion of probability of independent plans and other factors impacting WMMFA
7. Strategy going forward to offer additional value to members – discussion
John Friedrich, Board members
8. Processing Standards – discussion - *Open*
9. Matters to address at future meetings - *Open*

11:00 a.m. Pacific - Adjourn Meeting